

## SilverTowne Founder Leon Hendrickson Inducted Into PCGS CoinFacts $^{\mathrm{TM}}$ Coin Dealer Hall of Fame

## Leon joins 11 additional members in the PCGS CoinFacts™ Hall of Fame.

Winchester, Indiana, September 6, 2012 – The Professional Coin Grading Service (PCGS) established the PCGS CoinFacts<sup>™</sup> Coin Dealer Hall of Fame in 2010 to "recognize outstanding dealers, past and present, who have made the most significant contributions to numismatics" according to PCGS President Don Willis in a recent press release.

The most recent inductees to the Hall of Fame were announced during a luncheon on August 10, 2012 at the American Numismatic Association (ANA) World's Fair of Money convention held in Philadelphia. Among the three inductees was Leon Hendrickson, the founder of SilverTowne, L.P., one of the country's largest and most respected dealers of modern coins.

Leon started dealing in coins in 1949 when he began buying and selling coins that he kept in a cigar box under the counter at the Rainbow Restaurant, where he worked at the time. He continued to grow his coin business and became a full-time coin dealer in 1967. According to the PCGS press release "Since then he has perhaps sold more coins by dollar volume than any dealer in history, including items from the legendary Continental Illinois Bank hoard of Morgan dollars and the LaVere Redfield silver dollars hoard in Nevada."

Leon's son David, current president of SilverTowne, L.P., accepted the award at the luncheon on Leon's behalf. "It was a nice ceremony and a great honor and award for dad." said David. The other 2012 inductees were David Hall, co-founder of PCGS and a developer of the set registry concept, and the late Abraham "Abe" Kosoff, one of the biggest coin dealers and auctioneers of the mid-20<sup>th</sup> century.

Other honored members of the Hall of Fame include David Akers (2011), Quentin David Bowers (2010), S. Hudson Chapman and Henry Hudson Chapman (2010), John Love (2011), B. Max Mehl (2010), Wayte Raymond (2010), Harvey G. Stack (2011) and W. Elliott Woodward (2010). For more information on all PCGS CoinFacts<sup>TM</sup> Coin Dealer Hall of Fame members, visit www.pcgs.com/pcgscoinfacts/CoinDealerHOF.html

Founded in 1949 by Leon Hendrickson, SilverTowne L.P. is one of the country's largest and most respected dealers of rare coins, modern coins and precious metals. From a cigar box under a lunch counter to a multi-million dollar business, SilverTowne has grown from a small coin shop to four retail departments under one roof. In addition to the retail showroom in historical Winchester, Indiana, SilverTowne provides a wide-selection of bullion and coins to collectors and investors nationwide through catalogs and their websites, <a href="http://www.silvertowne.com">http://www.silvertowne.com</a> and <a href="http://www.moderneaglecoins.com">http://www.moderneaglecoins.com</a>.

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